

Nirmal Bang Way of Investing-Recommended Mutual Fund Schemes (For the Quarter Jan 2020 - Mar 2020)

**Multicap Funds**

| Scheme Name                                    | NAV           | Historic Return (%) |             |             |            |             |             |             | AUM (Cr.) | Exit Load/Lock-in Details                              |
|------------------------------------------------|---------------|---------------------|-------------|-------------|------------|-------------|-------------|-------------|-----------|--------------------------------------------------------|
|                                                |               | 6 M                 | 1 Y         | 3 Y         | 5 Y        | 7 Y         | 10 Y        | YTD         |           |                                                        |
| Aditya Birla Sun Life Equity Fund - Growth     | 779           | 9.0                 | 12.3        | 10.8        | 10.8       | 15.6        | 11.6        | 2.10        | 11,856    | If redeemed bet. 0 Day to 365 Day; Exit Load is 1%;    |
| Canara Robeco Equity Diversified Fund - Growth | 145           | 8.4                 | 15.4        | 15.3        | 9.1        | 12.2        | 11.4        | 2.30        | 1,634     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;    |
| ICICI Prudential Multicap Fund - Growth        | 307           | 4.9                 | 9.2         | 10.6        | 9.5        | 13.8        | 11.6        | 2.40        | 4,745     | If redeemed bet. 0 Month to 12 Month; Exit Load is 1%; |
| Kotak Standard Multicap Fund - Reg - Growth    | 38            | 7.5                 | 16.2        | 13.8        | 11.1       | 16          | 13.4        | 2.10        | 29,598    | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;    |
| <b>S&amp;P BSE 500 TRI</b>                     | <b>19,115</b> | <b>7.3</b>          | <b>12.7</b> | <b>13.2</b> | <b>9.6</b> | <b>12.4</b> | <b>10.1</b> | <b>2.10</b> | --        | --                                                     |

**Large Cap Funds**

| Scheme Name                               | NAV           | Historic Return (%) |             |             |            |             |             |             | AUM (Cr.) | Exit Load/Lock-in Details                              |
|-------------------------------------------|---------------|---------------------|-------------|-------------|------------|-------------|-------------|-------------|-----------|--------------------------------------------------------|
|                                           |               | 6 M                 | 1 Y         | 3 Y         | 5 Y        | 7 Y         | 10 Y        | YTD         |           |                                                        |
| Axis Bluechip Fund - Growth               | 33            | 10.7                | 22.3        | 19.9        | 10.9       | 14.8        | 12.3        | 1.20        | 10,212    | If redeemed bet. 0 Month to 12 Month; Exit Load is 1%; |
| Mirae Asset Large Cap Fund - Reg - Growth | 55            | 7.8                 | 15.5        | 15          | 12         | 16.3        | 14.2        | 1.50        | 16,873    | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;    |
| Nippon India Large Cap Fund - Growth      | 36            | 3.6                 | 9           | 13.4        | 9.1        | 13.7        | 11.8        | 1.50        | 12,955    | If redeemed bet. 0 Month to 12 Month; Exit Load is 1%; |
| <b>Nifty 50 TRI</b>                       | <b>17,349</b> | <b>7.4</b>          | <b>16.6</b> | <b>15.2</b> | <b>9.7</b> | <b>12.2</b> | <b>10.3</b> | <b>1.60</b> | --        | --                                                     |

**Mid Cap Funds**

| Scheme Name                               | NAV           | Historic Return (%) |            |            |            |           |            |             | AUM (Cr.) | Exit Load/Lock-in Details                              |
|-------------------------------------------|---------------|---------------------|------------|------------|------------|-----------|------------|-------------|-----------|--------------------------------------------------------|
|                                           |               | 6 M                 | 1 Y        | 3 Y        | 5 Y        | 7 Y       | 10 Y       | YTD         |           |                                                        |
| DSP Midcap Fund - Reg - Growth            | 59            | 11.1                | 13.9       | 10.6       | 10.6       | 16.4      | 14.4       | 3.00        | 6,957     | If redeemed bet. 0 Month to 12 Month; Exit Load is 1%; |
| Edelweiss Mid Cap Fund - Growth           | 28            | 7.2                 | 7.6        | 9.9        | 8.9        | 17.1      | 15         | 2.50        | 935       | If redeemed bet. 0 Month to 12 Month; Exit Load is 1%; |
| Axis Midcap Fund - Growth                 | 40            | 12.2                | 16         | 17.8       | 10         | 16.5      | --         | 1.50        | 4,141     | If redeemed bet. 0 Month to 12 Month; Exit Load is 1%; |
| Kotak Emerging Equity Fund - Reg - Growth | 42            | 10.9                | 14.4       | 11.1       | 10.9       | 16.9      | 14.4       | 3.80        | 5,888     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;    |
| <b>Nifty Midcap 100 TRI</b>               | <b>22,852</b> | <b>4.3</b>          | <b>1.3</b> | <b>6.3</b> | <b>8.1</b> | <b>12</b> | <b>9.9</b> | <b>3.20</b> | --        | --                                                     |

**FoF - Overseas**

| Scheme Name                                          | NAV | Historic Return (%) |      |      |     |     |      |      | AUM (Cr.) | Exit Load/Lock-in Details                           |
|------------------------------------------------------|-----|---------------------|------|------|-----|-----|------|------|-----------|-----------------------------------------------------|
|                                                      |     | 6 M                 | 1 Y  | 3 Y  | 5 Y | 7 Y | 10 Y | YTD  |           |                                                     |
| PGIM India Global Equity Opportunities Fund - Growth | 21  | 10.2                | 24.9 | 13.9 | 5.8 | 5.3 | --   | 3.20 | 34        | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%; |
| <b>MSCI AC World Index*</b>                          | --  | --                  | --   | --   | --  | --  | --   | --   | --        | --                                                  |

Nirmal Bang Way of Investing-Recommended Mutual Fund Schemes (For the Quarter Jan 2020 - Mar 2020)

Large & Midcap

| Scheme Name                                      | NAV          | Historic Return (%) |            |             |             |             |           |             | AUM (Cr.) | Exit Load/Lock-in Details                           |
|--------------------------------------------------|--------------|---------------------|------------|-------------|-------------|-------------|-----------|-------------|-----------|-----------------------------------------------------|
|                                                  |              | 6 M                 | 1 Y        | 3 Y         | 5 Y         | 7 Y         | 10 Y      | YTD         |           |                                                     |
| Canara Robeco Emerging Equities - Growth         | 99           | 7.9                 | 12.1       | 13.5        | 11.8        | 19.9        | 17.7      | 2.40        | 5,339     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%; |
| Invesco India Growth Opportunities Fund - Growth | 37           | 9.7                 | 14.3       | 14.6        | 10.9        | 14.9        | 12.3      | 1.40        | 2,239     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%; |
| Principal Emerging Bluechip Fund - Growth        | 110          | 9.0                 | 10.7       | 11.4        | 11          | 18          | 14.2      | 1.90        | 2,117     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%; |
| <b>NIFTY Large Midcap 250 TRI</b>                | <b>7,590</b> | <b>7.2</b>          | <b>9.9</b> | <b>12.6</b> | <b>10.2</b> | <b>13.8</b> | <b>11</b> | <b>2.30</b> | --        | --                                                  |

Focused Funds

| Scheme Name                      | NAV           | Historic Return (%) |             |             |            |             |             |             | AUM (Cr.) | Exit Load/Lock-in Details                              |
|----------------------------------|---------------|---------------------|-------------|-------------|------------|-------------|-------------|-------------|-----------|--------------------------------------------------------|
|                                  |               | 6 M                 | 1 Y         | 3 Y         | 5 Y        | 7 Y         | 10 Y        | YTD         |           |                                                        |
| Axis Focused 25 Fund - Growth    | 31            | 11.9                | 21.4        | 18.6        | 13.1       | 14.6        | --          | 1.70        | 9,110     | If redeemed bet. 0 Month to 12 Month; Exit Load is 1%; |
| SBI Focused Equity Fund - Growth | 156           | 9.0                 | 19.8        | 16.8        | 11.4       | 14.1        | 16.3        | 1.40        | 6,924     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;    |
| <b>S&amp;P BSE 500 TRI</b>       | <b>19,115</b> | <b>7.3</b>          | <b>12.7</b> | <b>13.2</b> | <b>9.6</b> | <b>12.4</b> | <b>10.1</b> | <b>2.10</b> | --        | --                                                     |

Small Cap Funds

| Scheme Name                                    | NAV          | Historic Return (%) |             |            |            |            |            |             | AUM (Cr.) | Exit Load/Lock-in Details                           |
|------------------------------------------------|--------------|---------------------|-------------|------------|------------|------------|------------|-------------|-----------|-----------------------------------------------------|
|                                                |              | 6 M                 | 1 Y         | 3 Y        | 5 Y        | 7 Y        | 10 Y       | YTD         |           |                                                     |
| Franklin India Smaller Companies Fund - Growth | 52           | 0.6                 | -0.6        | 4          | 6.8        | 17         | 14.4       | 4.00        | 6,929     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%; |
| HDFC Small Cap Fund - Growth                   | 40           | -2.4                | -5.6        | 10.2       | 9.1        | 14         | 11.4       | 4.10        | 9,233     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%; |
| L&T Emerging Businesses Fund - Reg - Growth    | 24           | 2.3                 | -2.6        | 9          | 10.9       | --         | --         | 3.80        | 5,941     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%; |
| SBI Small Cap Fund - Growth                    | 55           | 8.9                 | 10.2        | 14.5       | 13.6       | 22.9       | 17.5       | 2.50        | 3,156     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%; |
| <b>Nifty Smallcap 100 TRI</b>                  | <b>7,572</b> | <b>2.9</b>          | <b>-2.3</b> | <b>0.6</b> | <b>4.1</b> | <b>8.2</b> | <b>6.5</b> | <b>5.70</b> | --        | --                                                  |

ELSS Schemes (Tax Saving u/s 80-C)

| Scheme Name                                  | NAV          | Historic Return (%) |             |           |            |             |             |             | AUM (Cr.) | Exit Load/Lock-in Details |
|----------------------------------------------|--------------|---------------------|-------------|-----------|------------|-------------|-------------|-------------|-----------|---------------------------|
|                                              |              | 6 M                 | 1 Y         | 3 Y       | 5 Y        | 7 Y         | 10 Y        | YTD         |           |                           |
| Aditya Birla Sun Life Tax Relief 96 - Growth | 33           | 8.7                 | 7.8         | 12.1      | 9.7        | 15.4        | 11.5        | 1.40        | 10,029    | Nil                       |
| Axis Long Term Equity Fund - Growth          | 50           | 10.7                | 21.4        | 17.4      | 11.2       | 18.9        | 17.5        | 1.60        | 21,473    | Nil                       |
| Canara Robeco Equity Tax Saver Fund - Growth | 70           | 6.9                 | 13.1        | 14        | 8.8        | 12.7        | 12          | 1.70        | 1,005     | Nil                       |
| Invesco India Tax Plan - Growth              | 54           | 8.6                 | 12.7        | 13        | 10.2       | 15.4        | 13.3        | 1.60        | 988       | Nil                       |
| Mirae Asset Tax Saver Fund - Reg - Growth    | 20           | 9.9                 | 18.1        | 17.5      | --         | --          | --          | 2.50        | 3,066     | Nil                       |
| <b>S&amp;P BSE 200 TRI</b>                   | <b>6,190</b> | <b>7.5</b>          | <b>13.9</b> | <b>14</b> | <b>9.9</b> | <b>12.6</b> | <b>10.3</b> | <b>1.80</b> | --        | --                        |

Nirmal Bang Way of Investing-Recommended Mutual Fund Schemes (For the Quarter Jan 2020 - Mar 2020)

Contra/Value Fund

| Scheme Name                               | NAV           | Historic Return (%) |             |             |            |             |             |             | AUM (Cr.) | Exit Load/Lock-in Details                           |
|-------------------------------------------|---------------|---------------------|-------------|-------------|------------|-------------|-------------|-------------|-----------|-----------------------------------------------------|
|                                           |               | 6 M                 | 1 Y         | 3 Y         | 5 Y        | 7 Y         | 10 Y        | YTD         |           |                                                     |
| Kotak India EQ Contra Fund - Reg - Growth | 56            | 8.4                 | 14.6        | 14.9        | 10.1       | 13.1        | 10.7        | 2.20        | 882       | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%; |
| Invesco India Contra Fund - Growth        | 50            | 7.1                 | 10.7        | 13.7        | 11         | 16          | 12.5        | 2.60        | 4,596     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%; |
| UTI Value Opportunities Fund - Growth     | 66            | 9.7                 | 14.1        | 11.5        | 6.5        | 10.8        | 10.4        | 2.40        | 4,560     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%; |
| Nippon India Value Fund - Growth          | 76            | 4.1                 | 8.8         | 11.5        | 8.3        | 12.1        | 10.2        | 1.60        | 3,133     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%; |
| <b>S&amp;P BSE 500 TRI</b>                | <b>19,115</b> | <b>7.3</b>          | <b>12.7</b> | <b>13.2</b> | <b>9.6</b> | <b>12.4</b> | <b>10.1</b> | <b>2.10</b> | --        | --                                                  |

Sector/Thematic

| Scheme Name                                                            | NAV           | Historic Return (%) |             |             |            |             |             |             | AUM (Cr.) | Exit Load/Lock-in Details                              |
|------------------------------------------------------------------------|---------------|---------------------|-------------|-------------|------------|-------------|-------------|-------------|-----------|--------------------------------------------------------|
|                                                                        |               | 6 M                 | 1 Y         | 3 Y         | 5 Y        | 7 Y         | 10 Y        | YTD         |           |                                                        |
| Canara Robeco Consumer Trends Fund - Reg - Growth                      | 43            | 12.1                | 14.9        | 16.4        | 11.6       | 14.7        | 14.7        | 1.30        | 374       | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;    |
| Mirae Asset Great Consumer Fund - Growth                               | 38            | 14.3                | 12.3        | 18.3        | 12.3       | 15.9        | --          | 2.80        | 961       | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;    |
| ICICI Prudential Technology Fund - Growth                              | 61            | 3.1                 | 6.8         | 15.7        | 7.8        | 16.4        | 15.3        | 5.40        | 409       | If redeemed bet. 0 Day to 15 Day; Exit Load is 1%;     |
| Nippon India Pharma Fund - Growth                                      | 155           | 8.9                 | 2           | 5           | 4.1        | 12.2        | 13.4        | 1.70        | 2,417     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;    |
| BNP Paribas India Consumption Fund - Reg - Growth                      | 13            | 14.2                | 21.6        | --          | --         | --          | --          | 2.30        | 467       | If redeemed bet. 0 Month to 12 Month; Exit Load is 1%; |
| ICICI Prudential Banking and Financial Services Fund - Retail - Growth | 71            | 5.4                 | 15.3        | 16.9        | 13.7       | 17.1        | 17.2        | 1.50        | 3,592     | If redeemed bet. 0 Day to 15 Day; Exit Load is 1%;     |
| <b>S&amp;P BSE 500 TRI</b>                                             | <b>19,115</b> | <b>7.3</b>          | <b>12.7</b> | <b>13.2</b> | <b>9.6</b> | <b>12.4</b> | <b>10.1</b> | <b>2.10</b> | --        | --                                                     |

Dynamic Asset Allocation Funds

| Scheme Name                                             | NAV           | Historic Return (%) |             |             |            |           |            |             | AUM (Cr.) | Exit Load/Lock-in Details                                |
|---------------------------------------------------------|---------------|---------------------|-------------|-------------|------------|-----------|------------|-------------|-----------|----------------------------------------------------------|
|                                                         |               | 6 M                 | 1 Y         | 3 Y         | 5 Y        | 7 Y       | 10 Y       | YTD         |           |                                                          |
| ICICI Prudential Balanced Advantage Fund - Reg - Growth | 38            | 7.1                 | 12.3        | 10.2        | 9.3        | 11.9      | 11.9       | 0.80        | 28,528    | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;      |
| Invesco India Dynamic Equity Fund - Growth              | 30            | 3.8                 | 10.6        | 9.5         | 8.1        | 11.6      | 10         | 0.50        | 893       | If redeemed bet. 0 Month to 3 Month; Exit Load is 0.25%; |
| Nippon India Balanced Advantage Fund - Growth           | 95            | 4.0                 | 9.5         | 10.4        | 8.2        | 11        | 10.3       | 1.20        | 2,694     | If redeemed bet. 0 Month to 12 Month; Exit Load is 1%;   |
| HDFC Balanced Advantage Fund - Growth                   | 205           | 1.4                 | 8.9         | 11.9        | 9.2        | 11.2      | 10.5       | 1.40        | 44,498    | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;      |
| SBI Dynamic Asset Allocation Fund - Reg - Growth        | 14            | 5.4                 | 7.2         | 10.3        | --         | --        | --         | 1.30        | 677       | If redeemed bet. 0 Month to 12 Month; Exit Load is 1%;   |
| <b>NIFTY 50 Hybrid Composite Debt 65:35 Index</b>       | <b>10,674</b> | <b>6.1</b>          | <b>14.6</b> | <b>12.4</b> | <b>9.4</b> | <b>11</b> | <b>9.8</b> | <b>1.00</b> | --        | --                                                       |

Nirmal Bang Way of Investing-Recommended Mutual Fund Schemes (For the Quarter Jan 2020 - Mar 2020)

**Hybrid Aggressive**

| Scheme Name                                       | NAV           | Historic Return (%) |             |             |            |           |            |             | AUM (Cr.) | Exit Load/Lock-in Details                              |
|---------------------------------------------------|---------------|---------------------|-------------|-------------|------------|-----------|------------|-------------|-----------|--------------------------------------------------------|
|                                                   |               | 6 M                 | 1 Y         | 3 Y         | 5 Y        | 7 Y       | 10 Y       | YTD         |           |                                                        |
| ICICI Prudential Equity & Debt Fund - Growth      | 142           | 5.6                 | 11.5        | 9.7         | 9.4        | 13.9      | 13.3       | 1.70        | 23,073    | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;    |
| Mirae Asset Hybrid - Equity Fund - Reg - Growth   | 16            | 6.3                 | 14.1        | 12.6        | --         | --        | --         | 1.20        | 3,190     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;    |
| SBI Equity Hybrid Fund - Growth                   | 147           | 7.6                 | 16          | 12.9        | 9.9        | 14.3      | 11.7       | 1.20        | 31,620    | If redeemed bet. 0 Month to 12 Month; Exit Load is 1%; |
| Canara Robeco Equity Hybrid Fund - Growth         | 171           | 7.6                 | 13.9        | 11.7        | 9.2        | 13.1      | 12.1       | 1.60        | 2,824     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;    |
| <b>NIFTY 50 Hybrid Composite Debt 65:35 Index</b> | <b>10,674</b> | <b>6.1</b>          | <b>14.6</b> | <b>12.4</b> | <b>9.4</b> | <b>11</b> | <b>9.8</b> | <b>1.00</b> | --        | --                                                     |

**Arbitrage Fund**

| Scheme Name                                | NAV | Historic Return (%) |     |     |     |     |     |      | AUM (Cr.) | Exit Load/Lock-in Details                                |
|--------------------------------------------|-----|---------------------|-----|-----|-----|-----|-----|------|-----------|----------------------------------------------------------|
|                                            |     | 1 M                 | 3 M | 6 M | 1 Y | 2 Y | 3 Y | YTD  |           |                                                          |
| IDFC Arbitrage Fund - Reg - Growth         | 24  | 4.8                 | 4.2 | 5.1 | 6.2 | 6.2 | 6   | 6.70 | 11,944    | If redeemed bet. 0 Month to 1 Month; Exit Load is 0.25%; |
| Kotak Equity Arbitrage Fund - Reg - Growth | 28  | 4.9                 | 4.5 | 5.3 | 6.1 | 6.2 | 6.1 | 6.50 | 17,486    | If redeemed bet. 0 Day to 30 Day; Exit Load is 0.25%;    |
| Nippon India Arbitrage Fund - Growth       | 20  | 4.6                 | 4.1 | 5.2 | 6.2 | 6.4 | 6.2 | 6.50 | 10,528    | If redeemed bet. 0 Month to 1 Month; Exit Load is 0.25%; |

**Equity Saver**

| Scheme Name                                  | NAV | Historic Return (%) |      |     |     |     |      |      | AUM (Cr.) | Exit Load/Lock-in Details                              |
|----------------------------------------------|-----|---------------------|------|-----|-----|-----|------|------|-----------|--------------------------------------------------------|
|                                              |     | 6 M                 | 1 Y  | 3 Y | 5 Y | 7 Y | 10 Y | YTD  |           |                                                        |
| Axis Equity Saver Fund - Reg - Growth        | 14  | 5.1                 | 10.1 | 9.3 | --  | --  | --   | 1.00 | 812       | If redeemed bet. 0 Month to 12 Month; Exit Load is 1%; |
| Kotak Equity Savings Fund - Reg - Growth     | 15  | 5.0                 | 8.8  | 8.4 | 7.8 | --  | --   | 0.60 | 1,843     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;    |
| <b>CRISIL Hybrid 50+50 - Moderate Index*</b> | --  | --                  | --   | --  | --  | --  | --   | --   | --        | --                                                     |

**Liquid Funds**

| Scheme Name                      | NAV   | Historic Return (%) |            |            |            |     | YTM  | Avg Maturity | AUM (Cr.) | Exit Load/Lock-in Details |
|----------------------------------|-------|---------------------|------------|------------|------------|-----|------|--------------|-----------|---------------------------|
|                                  |       | 1 W                 | 2 W        | 1 M        | 3 M        | 1 Y |      |              |           |                           |
| Axis Liquid Fund - Growth        | 2,167 | 4.4                 | 5          | 5.1        | 5.2        | 6.5 | 5.26 | --           | 29,119    | *Ref Footnote             |
| IDFC Cash Fund - Reg - Growth    | 2,364 | 4.2                 | 4.8        | 4.9        | 4.9        | 6.3 | 5.09 | 0.13         | 10,312    | *Ref Footnote             |
| Kotak Liquid Fund - Reg - Growth | 3,954 | 4.3                 | 4.8        | 4.9        | 5.1        | 6.4 | 5.28 | 0.14         | 27,114    | *Ref Footnote             |
| <b>CRISIL Liquid Fund Index</b>  | --    | <b>4.9</b>          | <b>5.4</b> | <b>5.6</b> | <b>5.6</b> | --  | --   | --           | --        | --                        |

Nirmal Bang Way of Investing-Recommended Mutual Fund Schemes (For the Quarter Jan 2020 - Mar 2020)

Ultra Short Fund

| Scheme Name                                   | NAV          | Historic Return (%) |            |          |            |            | YTM  | Avg Maturity | AUM (Cr.) | Exit Load/Lock-in Details |
|-----------------------------------------------|--------------|---------------------|------------|----------|------------|------------|------|--------------|-----------|---------------------------|
|                                               |              | 1 M                 | 3 M        | 6 M      | 1 Y        | 3 Y        |      |              |           |                           |
| IDFC Ultra Short Term Fund - Reg - Growth     | 11           | 5.4                 | 6.2        | 7.1      | 7.9        | --         | 5.78 | 0.41         | 4,408     | Nil                       |
| Sundaram Ultra Short Term Fund - Reg - Growth | 10           | 4.1                 | 5          | 5.8      | --         | --         | 5.6  | --           | 362       | Nil                       |
| L&T Ultra Short Term Fund - Growth            | 32           | 5.0                 | 5.6        | 6.6      | 7.4        | 7.2        | 5.8  | 0.49         | 2,454     | Nil                       |
| <b>NIFTY Ultra Short Duration Debt Index</b>  | <b>4,007</b> | <b>5.9</b>          | <b>6.3</b> | <b>7</b> | <b>7.7</b> | <b>7.6</b> | --   | --           | --        | --                        |

Money Market Fund

| Scheme Name                                             | NAV   | Historic Return (%) |            |          |     |     | YTM  | Avg Maturity | AUM (Cr.) | Exit Load/Lock-in Details |
|---------------------------------------------------------|-------|---------------------|------------|----------|-----|-----|------|--------------|-----------|---------------------------|
|                                                         |       | 1 M                 | 3 M        | 6 M      | 1 Y | 3 Y |      |              |           |                           |
| Aditya Birla Sun Life Money Manager Fund - Reg - Growth | 265   | 5.7                 | 6          | 7        | 7.9 | 7.6 | 5.53 | --           | 10,878    | Nil                       |
| Franklin India Savings Fund - Growth                    | 37    | 5.3                 | 6.2        | 7.5      | 8.3 | 7.6 | 5.52 | --           | 4,724     | Nil                       |
| Nippon India Money Market Fund - Growth                 | 2,994 | 5.4                 | 6.1        | 7.1      | 8   | 7.5 | 5.55 | 0.30         | 3,805     | Nil                       |
| <b>CRISIL Liquid Fund Index</b>                         | --    | <b>5.6</b>          | <b>5.6</b> | <b>6</b> | --  | --  | --   | --           | --        | --                        |

Short Term Fund

| Scheme Name                                     | NAV | Historic Return (%) |     |     |     |     | YTM  | Avg Maturity | AUM (Cr.) | Exit Load/Lock-in Details |
|-------------------------------------------------|-----|---------------------|-----|-----|-----|-----|------|--------------|-----------|---------------------------|
|                                                 |     | 1 M                 | 3 M | 6 M | 1 Y | 3 Y |      |              |           |                           |
| Axis Short Term Fund - Growth                   | 22  | 8.7                 | 8.1 | 8.4 | 9.6 | 7.2 | 6.54 | --           | 4,404     | Nil                       |
| HDFC Short Term Debt Fund - Growth              | 22  | 9.9                 | 8.6 | 8.8 | 9.5 | 7.6 | 7.17 | 3.05         | 10,519    | Nil                       |
| IDFC Bond Fund - Short Term Plan - Reg - Growth | 41  | 7.7                 | 7.6 | 8.6 | 9.5 | 7.2 | 6.79 | 2.23         | 11,757    | Nil                       |
| Kotak Bond Short Term Fund - Reg - Growth       | 37  | 9.0                 | 7.4 | 7.8 | 9.4 | 6.9 | 7.16 | 2.94         | 10,602    | Nil                       |
| L&T Short Term Bond Fund - Reg - Growth         | 19  | 8.1                 | 7.1 | 8.2 | 9.1 | 7.1 | 6.67 | 2.24         | 4,866     | Nil                       |

Nirmal Bang Way of Investing-Recommended Mutual Fund Schemes (For the Quarter Jan 2020 - Mar 2020)

**Low Duration Fund**

| Scheme Name                               | NAV   | Historic Return (%) |     |     |     |     | YTM    | Avg Maturity | AUM (Cr.) | Exit Load/Lock-in Details |
|-------------------------------------------|-------|---------------------|-----|-----|-----|-----|--------|--------------|-----------|---------------------------|
|                                           |       | 1 M                 | 3 M | 6 M | 1 Y | 3 Y |        |              |           |                           |
| Axis Treasury Advantage Fund - Growth     | 2,225 | 6.5                 | 6.8 | 7.9 | 8.7 | 7.5 | 5.87   | --           | 3,949     | Nil                       |
| Canara Robeco Savings Fund - Reg - Growth | 31    | 5.9                 | 6   | 7.1 | 7.9 | 7.2 | 5.9758 | 0.90         | 1,112     | Nil                       |
| IDFC Low Duration Fund - Reg - Growth     | 28    | 6.0                 | 6.5 | 7.5 | 8.2 | 7.4 | 5.88   | 0.79         | 5,323     | Nil                       |

**Banking & PSU Bond Funds**

| Scheme Name                                    | NAV | Historic Return (%) |     |     |      |     | YTM  | Avg Maturity | AUM (Cr.) | Exit Load/Lock-in Details |
|------------------------------------------------|-----|---------------------|-----|-----|------|-----|------|--------------|-----------|---------------------------|
|                                                |     | 1 M                 | 3 M | 6 M | 1 Y  | 3 Y |      |              |           |                           |
| HDFC Banking and PSU Debt Fund - Reg - Growth  | 16  | 9.3                 | 8.6 | 8.8 | 9.8  | 7.2 | 7.24 | 3.05         | 4,848     | Nil                       |
| Kotak Banking and PSU Debt Fund - Reg - Growth | 46  | 10.9                | 8.7 | 8   | 10.7 | 7.7 | 7.09 | 3.81         | 4,204     | Nil                       |
| IDFC Banking & PSU Debt Fund - Reg - Growth    | 17  | 8.8                 | 8.1 | 9.1 | 11   | 8   | 6.95 | 3.14         | 12,627    | Nil                       |

**Corporate Bond Funds**

| Scheme Name                                         | NAV   | Historic Return (%) |     |     |      |     | YTM  | Avg Maturity | AUM (Cr.) | Exit Load/Lock-in Details                               |
|-----------------------------------------------------|-------|---------------------|-----|-----|------|-----|------|--------------|-----------|---------------------------------------------------------|
|                                                     |       | 1 M                 | 3 M | 6 M | 1 Y  | 3 Y |      |              |           |                                                         |
| ICICI Prudential Corporate Bond Fund - Reg - Growth | 21    | 9.6                 | 8.3 | 8.2 | 9.7  | 7.3 | 6.96 | 2.40         | 11,339    | Nil                                                     |
| L&T Triple Ace Bond Fund - Reg - Growth             | 51    | 16.3                | 8.9 | 5.1 | 12.2 | 6.2 | 7.58 | 8.28         | 2,298     | If redeemed bet. 0 Month to 3 Month; Exit Load is 0.5%; |
| Kotak Corporate Bond Fund - Std - Growth            | 2,650 | 7.8                 | 7.7 | 8.6 | 9.4  | 7.9 | 6.82 | 1.72         | 4,418     | Nil                                                     |

**Credit Risk Fund**

| Scheme Name                                | NAV | Historic Return (%) |      |     |     |     | YTM  | Avg Maturity | AUM (Cr.) | Exit Load/Lock-in Details                                                                                                                                                   |
|--------------------------------------------|-----|---------------------|------|-----|-----|-----|------|--------------|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                            |     | 1 M                 | 3 M  | 6 M | 1 Y | 3 Y |      |              |           |                                                                                                                                                                             |
| ICICI Prudential Credit Risk Fund - Growth | 21  | 9.7                 | 10.9 | 9.8 | 9.3 | 7.5 | 9.44 | 2.28         | 12,126    | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;                                                                                                                         |
| Kotak Credit Risk Fund - Reg - Growth      | 22  | 10.7                | 9.3  | 9.2 | 8.8 | 7.1 | 8.94 | 2.70         | 5,043     | If redeemed bet. 0 Year to 1 Year; Exit Load is 1%;                                                                                                                         |
| SBI Credit Risk Fund - Growth              | 31  | 10.7                | 6.5  | 7.4 | 6.4 | 6.4 | 8.66 | --           | 5,076     | If redeemed bet. 0 Month to 12 Month; Exit Load is 3%; If redeemed bet. 12 Month to 24 Month; Exit Load is 1.5%; If redeemed bet. 24 Month to 36 Month; Exit Load is 0.75%; |

Nirmal Bang Way of Investing-Recommended Mutual Fund Schemes (For the Quarter Jan 2020 - Mar 2020)

**Dynamic Bond Fund**

| Scheme Name                                     | NAV | Historic Return (%) |     |     |      |     | YTM  | Avg Maturity | AUM (Cr.) | Exit Load/Lock-in Details                                |
|-------------------------------------------------|-----|---------------------|-----|-----|------|-----|------|--------------|-----------|----------------------------------------------------------|
|                                                 |     | 1 M                 | 3 M | 6 M | 1 Y  | 3 Y |      |              |           |                                                          |
| ICICI Prudential All Seasons Bond Fund - Growth | 25  | 15.0                | 9.1 | 6.3 | 9.7  | 6.7 | 8.24 | 6.37         | 3,071     | If redeemed bet. 0 Month to 1 Month; Exit Load is 0.25%; |
| IDFC D B F - Reg - Growth                       | 24  | 14.9                | 1   | 2.5 | 9.9  | 6.5 | 7.06 | 11.71        | 2,025     | Nil                                                      |
| Kotak Dynamic Bond Fund - Reg - Growth          | 26  | 10.7                | 6.6 | 5   | 10.7 | 7.6 | 7.58 | 5.58         | 1,030     | Nil                                                      |
| CRISIL Corporate Bond Composite Index*          | --  | --                  | --  | --  | --   | --  | --   | --           | --        | --                                                       |

**Gilt Funds**

| Scheme Name                                              | NAV | Historic Return (%) |     |     |      |     | YTM  | Avg Maturity | AUM (Cr.) | Exit Load/Lock-in Details                            |
|----------------------------------------------------------|-----|---------------------|-----|-----|------|-----|------|--------------|-----------|------------------------------------------------------|
|                                                          |     | 1 M                 | 3 M | 6 M | 1 Y  | 3 Y |      |              |           |                                                      |
| IDFC G Sec Fund - Invt Plan - Reg - Growth (Re-launched) | 24  | 17.6                | 2   | 2.5 | 12   | 7.3 | 7.09 | 12.75        | 462       | Nil                                                  |
| Nippon India Gilt Securities Fund - Growth               | 27  | 11.5                | 2.1 | 2.5 | 11.4 | 7.2 | 6.86 | 10.04        | 1,118     | If redeemed bet. 0 Day to 7 Day; Exit Load is 0.25%; |
| UTI Gilt Fund - Growth                                   | 45  | 7.4                 | 1.7 | 1.6 | 11.4 | 6.7 | 6.35 | 5.38         | 531       | Nil                                                  |

**Medium Duration Funds**

| Scheme Name                                      | NAV | Historic Return (%) |     |     |     |     | YTM  | Avg Maturity | AUM (Cr.) | Exit Load/Lock-in Details |
|--------------------------------------------------|-----|---------------------|-----|-----|-----|-----|------|--------------|-----------|---------------------------|
|                                                  |     | 1 M                 | 3 M | 6 M | 1 Y | 3 Y |      |              |           |                           |
| IDFC Bond Fund - Medium Term Plan - Reg - Growth | 33  | 10.4                | 4   | 5.4 | 8.9 | 6.7 | 6.92 | 4.82         | 2,929     | Nil                       |

**Medium to Long Duration Funds**

| Scheme Name                                 | NAV | Historic Return (%) |     |     |      |     | YTM  | Avg Maturity | AUM (Cr.) | Exit Load/Lock-in Details                             |
|---------------------------------------------|-----|---------------------|-----|-----|------|-----|------|--------------|-----------|-------------------------------------------------------|
|                                             |     | 1 M                 | 3 M | 6 M | 1 Y  | 3 Y |      |              |           |                                                       |
| IDFC Bond Fund - Income Plan - Reg - Growth | 48  | 14.4                | 0.7 | 1.6 | 9.5  | 6.1 | 6.93 | 9.90         | 677       | If redeemed bet. 0 Day to 365 Day; Exit Load is 1%;   |
| Nippon India Income Fund - G P - Growth     | 64  | 10.3                | 1.9 | 2.9 | 10.8 | 6   | 6.9  | 9.41         | 298       | If redeemed bet. 0 Day to 15 Day; Exit Load is 0.25%; |

Disclaimers:

Source: - ICRA MF, NAV as on Jan 14,2020

M=Months, Y=Year, D=Days

Past Performance is no guarantee of future performance.

Return are of Growth option of Regular plans.

Debt and Arbitrage Fund returns which are below 1 year period are Annualized Returns.

\*Liquid Fund Exit Load: If redeemed bet. 1 Day to 1 Day; Exit Load is 0.007%, If redeemed bet. 2 Days to 2 Days; Exit Load is 0.0065%, If redeemed bet. 3 Days to 3 Days; Exit Load is 0.006%, If redeemed bet. 4 Days to 4 Days; Exit Load is 0.0055%, If redeemed bet. 5 Days to 5 Days; Exit Load is 0.005%, If redeemed bet. 6 Days to 6 Days; Exit Load is 0.0045%, If redeemed bet. 7 Days to 7 Days; Exit Load is Nil